

**SOUTH CAROLINA RETIREMENT SYSTEM INVESTMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**SC Retirement System Investment Commission  
1201 Main Street, 15<sup>th</sup> Floor  
Columbia, SC 29201**

**Meeting Location: Presentation Center  
Wednesday, February 17, 2016 at 10:00 a.m.**

**Committee Members Present:**

Mr. Allen Gillespie, Chairman, (via telephone)

Ms. Peggy Boykin

Mr. Edward Giobbe, (via telephone)

**Others present for all or a portion of the meeting on February 17, 2016:** Betsy Burn, Dori Ditty, Michael Hitchcock, and Tricia Miller from the South Carolina Retirement System Investment Commission.

- I. **CALL TO ORDER AND CONSENT TO AGENDA:** Chairman Allen Gillespie called the meeting of the Audit Committee ("Committee") to order at 10:03 a.m. Mr. Edward Giobbe made a motion to adopt the Agenda as presented, and Ms. Peggy Boykin seconded the motion, which was unanimously approved.
- II. **EXECUTIVE SESSION:** Mr. Giobbe moved to go into Executive Session to obtain advice from legal counsel and to discuss personnel matters pursuant to S.C. Code Ann. Sections 30-4-70(a)(1) and (a)(2). Ms. Boykin seconded the motion, which passed unanimously.

The Committee reconvened in open session. Chairman Gillespie reported that no action had been taken during Executive Session; the Committee received legal advice and personnel updates.

- III. **ADJOURNMENT:** There being no further business, Ms. Boykin make a motion to adjourn the meeting. Mr. Giobbe seconded the motion, which passed unanimously, and the meeting adjourned at 11:46 a.m.

[Staff Note: In compliance with S.C. Code Ann. §30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted at the entrance, in the lobbies, and near the 15th Floor Conference Room at 1201 Main Street, Columbia, SC, on Tuesday, February 16, 2016 at 9:04 a.m.]