

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
November 30, 2023**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:
Ms. Melissa Schumpert, Chair (via teleconference)
Dr. Holley Ulbrich (via teleconference)

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation (“HRC”) Committee (“Committee”) of the South Carolina Retirement System Investment Commission (“Commission”) to order at 9:07 a.m. Dr. Holley Ulbrich made a motion, which passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (September 8, 2023)

Dr. Ulbrich made a motion, which passed unanimously, to approve the Committee meeting minutes for September 8, 2023 as presented.

III. HR Department Update – Staff Updates

Chair Schumpert introduced Mr. Michael Hitchcock, CEO, to provide updates about the agency’s human resources and staff since the Committee’s September 8, 2023 meeting. Mr. Hitchcock referred to the current organizational chart and informed the Committee that there had been no hires or departures since the last meeting.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Dr. Ulbrich made a motion to recede into Executive Session to discuss personnel matters related to the CEO’s personnel review and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2) which was unanimously approved, and the Committee receded into Executive Session.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Dr. Ulbrich made a motion to adjourn and it was approved unanimously.

[Staff Note: In compliance with S.C. Code Ann. Section 30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted on November 27, 2023, at 11:00 a.m., at the entrance, in the lobbies, and near the 15th Floor Presentation Center at 1201 Main Street, Columbia, S.C.]